



COMPASS

May 2023

Whippany Market Insights

Whippany

MAY 2023

UNDER CONTRACT

10
Total
Properties

\$676K
Average
Price

\$654K
Median
Price

-9%
Decrease From
May 2022

12%
Increase From
May 2022

11%
Increase From
May 2022

UNITS SOLD

7
Total
Properties

\$613K
Average
Price

\$585K
Median
Price

-22%
Decrease From
May 2022

12%
Increase From
May 2022

9%
Increase From
May 2022

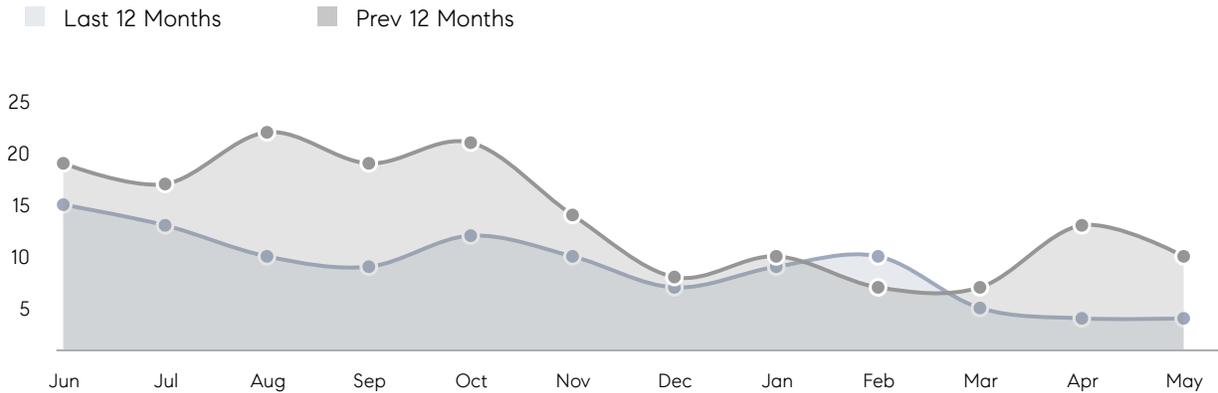
Property Statistics

| | | May 2023 | May 2022 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall | AVERAGE DOM | 33 | 21 | 57% |
| | % OF ASKING PRICE | 101% | 97% | |
| | AVERAGE SOLD PRICE | \$613,000 | \$546,889 | 12.1% |
| | # OF CONTRACTS | 10 | 11 | -9.1% |
| | NEW LISTINGS | 10 | 10 | 0% |
| Houses | AVERAGE DOM | 22 | 20 | 10% |
| | % OF ASKING PRICE | 98% | 96% | |
| | AVERAGE SOLD PRICE | \$561,250 | \$597,500 | -6% |
| | # OF CONTRACTS | 8 | 7 | 14% |
| | NEW LISTINGS | 8 | 7 | 14% |
| Condo/Co-op/TH | AVERAGE DOM | 49 | 22 | 123% |
| | % OF ASKING PRICE | 104% | 101% | |
| | AVERAGE SOLD PRICE | \$682,000 | \$445,667 | 53% |
| | # OF CONTRACTS | 2 | 4 | -50% |
| | NEW LISTINGS | 2 | 3 | -33% |

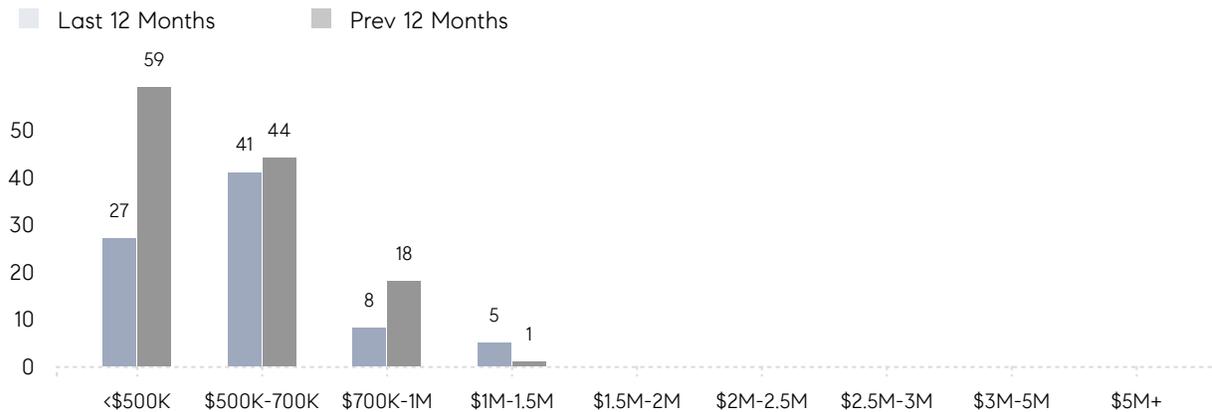
Whippany

MAY 2023

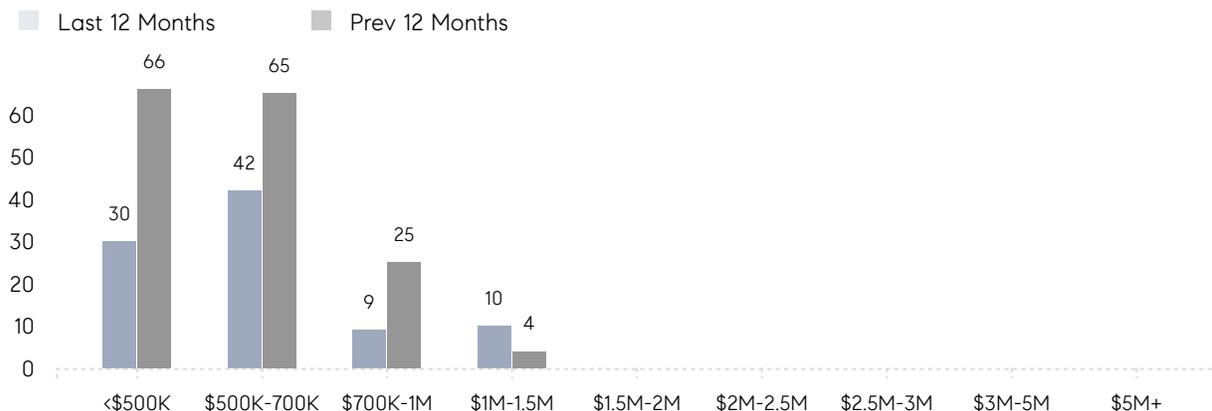
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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